

Accelleran Completes €3M Series A Investment Round

Accelleran NV, leading supplier of LTE small cell solutions, announces the completion of its Series A funding round of €3M by Capital-E and Ark Angels Activator Fund (AAAF). The investment gives Accelleran the resources to further build its share of the global LTE small cell market with products with industry-leading form-factor, performance and price.

Founded in 2013, Accelleran is widely recognised as a design leader in small cell solutions; its team of industry veterans has built a solid reputation for their highly-reliable, platform-independent small cell technology. Accelleran brings disruption to the TD-LTE small cell market by enabling volume product supply for multiple deployment models (from metro outdoor through to residential indoor). Close relationships with world-class manufacturing organisations enable a flexible and highly cost-competitive approach to delivering trusted, carrier-grade solutions.

“We are very pleased that we have the support of two local investors with deep understanding of the sector in which we are working”, said Trevor Moore, CEO of Accelleran; “With their backing and support we are very confident and excited about the future. The investment will boost our business and product development for key target markets and allow us to ramp up and take the business to the next level”.

Marc Wachsmuth, Managing Partner and co-founder of Capital- E said, “We have known and respected the team at Accelleran for many years, and we are confident in their unique abilities to innovate and bring disruptive solutions to the mobile communications market. The small cell market is growing rapidly and Accelleran is in a good position to grab a significant share of this”.

Rudi Severijns, Fund Manager at AAAF said, “Based on our significant experience of investing in the communications industry, we are delighted to be working with a team located in Belgium that has such big potential in a global industry”

Caroline Gabriel, Research Director at Rethink Wireless Research, commented, "Accelleran has done a great job landing this investment which underscores the size of the TD-LTE opportunity, the traction they have built and the strength of their team. There is a real need for cost-effective, reliable solutions and they are certainly well positioned now to serve this nascent and growing market".

About Accelleran:

Accelleran is an industry leader in 4G Small Cells. It is a private company founded at the beginning of 2013 by a team of veterans of the Small Cell industry to deliver best-in-class Small Cell LTE software and design solutions. With an average experience of more than 20 years, the team has been active in Small Cell development for most of the past decade.

For more information, please visit: www.acceleran.com

About Capital-E (www.capital-e.com):

Capital-E provides early stage capital to companies developing unique selling propositions based on enabling electronics or advanced materials.

Through its entrenched relationship with IMEC, the largest independent research center in micro- and nano-electronics in Europe, Capital-E and its ventures can directly rely on the support of over 2000 scientists and engineers, as well as leverage on IMEC's 500+ worldwide partners (such as NXP, Infineon, ST, Intel, SK Hynix, Micron, Toshiba, Panasonic, Texas Instruments, Samsung, TSMC, Global Foundries, etc...) to cost effectively promote adoption of highly innovative products.

We are a hands-on, independent and complementary team with expertise in electronics and materials. The team has a balanced mix of entrepreneurial, industrial and VC experience. We cover technical, operational, financial and strategic matters. We seek an active role at Board level of any of our portfolio companies. We think globally and rely on a broad network of semiconductor and material sector players, R&D centers and VC's.

About Ark Angels Activator Fund (www.aaafund.be)

The Ark Angels Activator Fund NV is an accredited ARKIV fund under the Arkimedes scheme of the Flemish investment company PMV. The shareholdership of the fund in this 'privak' consists of the Arkimedes-Fund II, ING Belgium and 57 business angels, members of BAN Vlaanderen. The fund accounts for EUR 14.8 million and intends to take stakes in about 15 to 20 Flemish SMEs in a start-up, growth or transfer phase together with business angels or other co-investors.

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